Bill Summary 1st Session of the 58th Legislature

Bill No.: HB 2880 Version: ENGR

Request No.:

Author: Sen. Howard Date: 03/19/2021

Bill Analysis

HB 2880 allows the amount of any excess business loss which is disallowed for purposes of federal income tax returns, but which is allowed as a carryforward in a subsequent tax year for federal income purposes, to also be allowed as a loss in such subsequent tax year for purposes of the Oklahoma income tax return.

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